

Jubilee Institute, Rothbury

Management Trustees Meeting

Thursday 24th May 2018 at 7pm

SPECIAL PRE-AGM MEETING TO CONSIDER THE ACCOUNTS FOR 2017-2018

Apologies: Francine Needham, Larry Lampert

Present: Pat Moloney (Chair), John Lewis (Secretary) John Rutherford (Treasurer), Heather Lister, Margaret Blanshard, Pat Lewis, Helen Malone, Ken Branson and Christine Abbs. Also in attendance: Ian Armstrong.

Declarations of Interest: None

Minutes of 2017 Pre-AGM Meeting: Since there were no matters arising Pat Lewis proposed and Margaret Blanshard seconded and the Minutes were signed and dated by the Chair.

Matters arising: John Lewis asked that we should note in this year's Minutes that last year's accounts were subsequently agreed by an examiner after our AGM with no need for any changes or additions. The meeting agreed.

Finance: John Rutherford said that the Accounts had been suitably audited and there were no issues. JR said that the financial situation was stable and healthy. Income from room hire is slightly down as we have lost several hirers and about 5 patrons have gone so that figure is slightly down too. Overall however we are still over £2000 up on last year. Larry Lampert had recommended that the accounts be much simpler and only show income and expenditure which is commensurate with a small charity like ours. He recommended that transfers between accounts be shown in the figures which makes this year's accounts look different from last year's- for this year only. JR said that there are good reasons why it is wise to have so much money in the accounts- the building is 130 years old and on a large scale so that there could be unforeseen emergencies. In addition it could happen that we lose several regular hirers and that would cut the income considerably making it necessary to use some of our reserves for essential unforeseen repairs.

JR proposed that we send a thank you letter to Larry Lampert for all his assistance and JL and PM will action this.

The Finances were recommended for adoption at the 2018 AGM.

The meeting closed at 7.12pm

HML 25.5.2018