

Jubilee Institute, Rothbury

Management Trustees Meeting

Thursday 25th May 2017 at 7pm

SPECIAL PRE-AGM MEETING TO CONSIDER THE ACCOUNTS FPR 2016-2017

Apologies: Gloria and Adrian Hulford, Katie Scott, Ken Branson and Robin Murray

Present: Pat Moloney (Chair), John Lewis (Secretary) John Rutherford (Treasurer), Heather Lister, Margaret Blanshard, Francine Needham, Pat Lewis, Helen Malone. Also in attendance: Ian Armstrong and Christine Abbs.

Declarations of Interest: None

Minutes of 2016 Pre-AGM Meeting: The only matter arising was that the Accounts had finally got completed by Rycroft Glenton as expected and in the form expected but later than we wanted. Pat Lewis then proposed and Helen Malone seconded and the Minutes were signed off by Pat Moloney.

Finance: John Rutherford said that he was awaiting the final examination of the accounts from the examiner- in the next week or so. We had had a person lined up to do the auditing but he had withdrawn and so JR had contacted Community Action Northumberland to see if they could suggest someone. They had agreed to do the auditing for us, as a one off this year, at a cost. JR said that we need to move to much more straightforward accounts showing income and expenditure. He said that his figures match those of Lloyds Bank and so he was confident that they were correct and he then went through the income and expenditure sheet he had prepared for the Trustees and in the Annual Report. Room hire income is up about £3000 and so this had balanced the increase in utilities and insurance which had risen by about £2000. We have an end of year surplus of £1,764. JR asked for acceptance of the figures by the Trustees which was agreed.

Pat Moloney said that he would like to mention in the main AGM that the Patrons money was invaluable and would like to say that this is to be assigned to specific objectives in the forthcoming year as mentioned in the Annual Report under Objectives at page 12.

The Finances were recommended for adoption at the 2017 AGM.

The meeting closed at 7.12pm